Valuations, Exemptions and General Obligation Debt

2005/2006 Market Valuation Established by Dallas Central Appraisal District			$9,356,297,272
Less Exemptions/Reductions			
Over 65 & Disabled		$223,406,679	
Disabled Veterans		$6,462,108	
Agricultural Use Reductions		$88,589,220	
Non-Taxable/Totally Exempt		$492,421,020	
Tax Abatements		$18,328,449	
Freeport Property		$220,203,764	
Pollution Control		$2,682,376	
Under $500		$40,870	
Capped Value Loss		$21,515,642	$1,073,650,128
2005/2006 Taxable Assessed Valuation			$8,282,647,144
General Obligation Debt Payable from Ad Valorem Taxes [1] (as of September 30, 2006)			
General Obligation Bonds		$71,436,114	
Certificates of Obligation		$72,251,106	
Sales Tax Revenue Bonds		$30,430,000	$174,117,220
Business Type Activiites			
General Obligation Bonds		$ 4,758,886	
Certificates of Obligation		$ 5,958,894	$ 10,717,780
			$184,835,000
Less Self-Supporting General Obligation Debt			
Park Venue Sales Tax Revenue Bonds	$ 30,430,000		
TIF Certificates of Obligation	$ 26,705,000		
Water and Wastewater	$56,056		
Solid Waste	$257,830		
Municipal Airport	$325,000		
Subtotal		$ 57,773,886	
Business Type Certificates of Obligation			
Municipal Airport Certificates of Obligation		$2,080,000	$59,853,886
Net Funded Debt Payable from Property Taxes			$124,981,114
Interest and Sinking Fund Property Taxes as of 9/30/2006			$3,339,608
Ratio General Obligation Tax Debt to Taxable Assessed Valuation			1.51%
2006 Estimated Population -	156,050		
Per Capita Taxable Assessed Valuation -	$53,077		
Per Capita Net General Obligation Debt Payable from Ad Valorem Taxes	$801		

(1) The above statement of indebtedness does not include the following revenue bonds and outstanding amounts under the revenue Line of Credit, as these bonds and Line of Credit are payable solely from the net revenues of the, as defined in the ordinance authorizing the bonds and Line of Credit: $48,300,000 Water and Wastewater System Revenue Bonds and Revenue Line of Credit outstanding as of September 30, 2006.

Taxable Assessed Valuation by Category

	Taxable Appraised Value for Fiscal Year Ended September 30,					
	2007		2006		2005	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	$4,351,022,750	46.50%	$3,854,273,700	44.39%	$3,540,979,610	43.59%
Real, Residential, Multi-Family	$555,563,830	5.94%	$507,560,390	5.85%	$490,686,590	6.04%
Real, Vacant Platted Lots/Tracts	$300,513,930	3.21%	$262,814,130	3.03%	$201,665,450	2.48%
Real, Acreage (Land Only)	$110,380,630	1.18%	$103,397,780	1.19%	$110,387,370	1.36%
Real, Farm and Ranch Improvements	$0	0.00%	$0	0.00%	$912,570	0.01%
Real, Commercial and Industrial	$1,779,296,300	19.02%	$1,659,646,980	19.12%	$1,611,248,180	19.83%
Real and Tangible Personal, Utilities	$142,907,700	1.53%	$132,609,280	1.53%	$140,164,980	1.73%
Tangible Personal, Business	$1,389,852,890	14.85%	$1,432,593,740	16.50%	$1,346,401,310	16.57%
Tangible Personal, Other	$15,346,380	0.16%	$10,825,320	0.12%	$15,270,320	0.19%
Special Inventory	$33,577,040	0.36%	$23,253,560	0.27%	$26,517,020	0.33%
Certified values in dispute	$185,414,802	1.98%	$218,325,758	2.51%	$208,878,683	2.57%
Non-Taxable Property	$492,421,020	5.26%	$477,064,140	5.49%	$431,168,410	5.31%
Total Appraised Value Before Exemptions	$9,356,297,272	100.00%	$8,682,364,778	100.00%	$8,124,280,493	100.00%
Less Exemptions:						
Over 65 & Disabled	$223,406,679		$214,910,122		$209,230,592	
Disabled Veterans	$6,462,108		$6,098,777		$5,635,974	
Agricultural/Open Spaces	$88,589,220		$73,742,274		$71,027,225	
Non-Taxable	$492,421,020		$477,064,140		$431,168,410	
Tax Abatements	$18,328,449		$43,272,644		$83,454,592	
Freeport Property	$220,203,764		$267,547,422		$196,688,974	
Pollution Control	$2,682,376		$4,053,363		$3,595,944	
Under $500	$40,870		$52,760		$62,920	
Capped Value Loss	$21,515,642		$18,264,040		$23,703,314	
Taxable Assessed Value	$8,282,647,144		$7,577,359,236		$7,099,712,548	

	Taxable Appraised Value for Fiscal Year Ended September 30,			
	2004		2003	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single-Family	$3,253,541,620	40.05%	$2,900,500,940	38.75%
Real, Residential, Multi-Family	$465,925,570	5.74%	$464,847,500	6.21%
Real, Vacant Platted Lots/Tracts	$208,673,670	2.57%	$175,817,200	2.35%
Real, Acreage (Land Only)	$71,294,680	0.88%	$64,862,490	0.87%
Real, Farm and Ranch Improvements	$1,692,540	0.02%	$2,510,530	0.03%
Real, Commercial and Industrial	$1,577,451,410	19.42%	$1,593,355,870	21.29%
Real and Tangible Personal, Utilities	$127,044,780	1.56%	$132,294,130	1.77%
Tangible Personal, Business	$1,531,142,930	18.85%	$1,653,508,500	22.09%
Tangible Personal, Other	$13,086,110	0.16%	$41,071,180	0.55%
Special Inventory	$26,753,190	0.33%	$0	0.00%
Certified values in dispute	$81,309,690	1.00%	$154,793,541	2.07%
Non-Taxable Property	$335,764,570	4.13%	$300,776,570	4.02%
Total Appraised Value Before Exemptions	$7,693,680,760	94.70%	$7,484,338,451	100.00%
Less Exemptions:				
Over 65 & Disabled	$202,991,952		$131,384,991	
Disabled Veterans	$5,092,188		$4,716,636	
Agricultural/Open Spaces	$52,615,560		$47,163,754	
Non-Taxable	$335,764,570		$300,776,570	
Tax Abatements	$63,887,324		$66,588,696	
Freeport Property	$202,136,046		$257,182,101	
Pollution Control	$3,672,346		$3,371,568	
Under $500	$96,830		$0	
Capped Value Loss	$30,012,248		$50,280,018	
Taxable Assessed Value	$6,797,411,696		$6,622,874,117	

Tax Roll Analysis

	Tax Roll at July 25, 2006		Tax Roll at July 25, 2005	
Revaluation of Existing Property:		$7,577,359,236		$7,099,712,548
Commercial	$145,015,851		$31,660,774	
Business Personal Property	($13,027,168)		$50,198,764	
Residential	$173,539,339		$128,501,715	
Total Revaluation		$305,528,022		$210,361,253
Valuation of New Development:				
Commercial	$44,676,870		$54,849,940	
Business Personal Property	$1,593,950		($46,773,030)	
Residential	$353,489,066		$259,208,525	
Total New Development		$399,759,886		$267,285,435
Tax Roll		$8,282,647,144		$7,577,359,236
Taxable Value Change From Prior Year		$705,287,908		$7,577,359,236

Valuation and General Obligation Debt History

Fiscal Year Ended 9/30	Estimated Population(1)	Taxable Assessed Valuation(2)	Taxable Assessed Valuation Per Capita	Net G.O. Tax Debt Outstanding at End of Year(3)	Ratio of Net G.O. Tax Debt to Taxable Assessed Valuation	Net G.O. Tax Debt Per Capita
2002	134,450	$6,140,929,228	45,674	$89,876,620	1.46%	668
2003	137,850	$6,622,874,117	48,044	$94,977,982	1.43%	689
2004	141,450	$6,797,411,696	48,055	$121,463,825	1.79%	859
2005	145,600	$7,099,712,548	48,762	$120,974,687	1.70%	831
2006	156,050	$7,577,359,236	48,557	$124,981,114	1.65%	801

(1) Source: City Staff.
(2) As reported by the Dallas Central Appraisal District on City's Annual State Property Tax Board Reports; subject to change during the ensuing year.
(3) Excludes tax bond, certificates of obligation and water contract bonds issued for water, wastewater, solid waste, airport system improvements and combination tax and tif revenue certificates of obligation, which are self-supporting.

Tax Rate, Levy and Collection History

Fiscal Year Ended 9/30	Tax Tax Rate	General Fund	Interest and Sinking Fund	Tax Levy	% Current Collections	% Total Collections
2002	0.669998	0.047471	0.195287	$41,144,103	96.90%	98.01%
2003	0.669998	0.474710	0.195287	$44,368,289	96.66%	98.38%
2004	0.669998	0.474710	0.195287	$45,542,522	97.66%	99.45%
2005	0.669998	0.474710	0.195287	$47,567,932	96.96%	98.13%
2006	0.669998	0.474710	0.195287	$50,768,155	95.80%	98.10%

Ten Largest Taxpayers

Name of Taxpayer	Nature of Property	2006 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
Prologis/Catellus	Real Estate	$126,098,902	1.52%
Bell Helicopter-Textron	Helicopter Transmissions	$83,898,540	1.01%
Texas Utilities	Electric Utility	$68,191,290	0.82%
Vought Aircraft	Commercial Aircraft	$63,023,153	0.76%
Southwestern Bell/Cingular	Telehphone Utility	$49,664,330	0.60%
Lockheed Martin	Defense Industry	$43,956,470	0.53%
Republic Beverage	Beverage Distribution	$42,808,460	0.52%
Hanson Pipe & Products	Concrete Pipe Manufacturing	$41,705,060	0.50%
Walmart Stores	Retail	$32,992,870	0.40%
Passco Town Riverside	Real Estate	$28,400,000	0.34%
		$ 580,739,075	7.01%

Tax Adequacy

2007 Principal and Interest Requirements	$	11,759,485
$0.151917 Tax Rate at 97.5% collection Produces	$	11,759,435
Average Annual Principal and Interest Requirements, 2007-2029	$	7,366,956
$0.0997134 Tax Rate at 97.5% collection Produces	$	7,366,752
Maximum Principal and Interest Requirements, 2006	$	11,759,485
$0.151917 Tax Rate at 97.5% collection Produces	$	11,759,435

Estimated Overlapping Debt

Expenditures of the various taxing entities within the territory of the City are paid out of ad valorem taxes levied by such entities on properties within the City. Such entities are independent of the City and may incur borrowings to finance their expenditures. This statement of direct and estimated overlapping ad valorem tax bonds("Tax Debt") was developed from information contained in "Texas Municipal Reports" published by the Municipal Advisory Council of Texas. Except for the amounts relating to the City, the City has not independently verified the accuracy or completeness of such information, and no person should rely upon such information as being accurate or complete. Furthermore, certain of the entities listed may have issued additional debt since the date hereof, or which has not yet been recorded in the Texas Municipal Reports reviewed by the City, and such entities may have programs requiring the issuance of substantial amounts of additional debt, the amount of which cannot be determined. The following table reflects the estimated share of overlapping Tax Debt of the City:

Taxing Jurisdiction	2005/06 Taxable Assessed Value	2005/06 Tax Rate	Total G.O. Tax Debt As of 9/30/06	Estimated % Applicable	City's Overlapping G.O. Tax Debt As of 9/30/06	Authorized But Unissued Debt As of 9/30/2006
City of Grand Prairie	$8,282,647,144	$0.6699980	$124,981,114	100.00%	$124,981,114	$43,198,000
Dallas County	$135,408,062,459	0.2139000	$110,063,073	2.52%	$2,773,589	$6,200,000
Ellis County	$7,974,250,152	0.3495000	$20,086,262	0.06%	$12,052	$0
Johnson County	$5,946,896,158	0.3690040	$25,213,185	0.02%	$5,043	$0
Tarrant County	$97,162,541,883	0.2715000	$167,040,000	3.97%	$6,631,488	$16,100,000
Dallas County Flood Control District #1	$117,743,222	2.0600000	$31,500,100	10.60%	$3,339,011	$32,705,000
Grand Prairie Metropolitan URD	$15,660,860	2.0500000	$10,429,602	100.00%	$10,429,602	$51,828,500
Arlington Independent School District	$18,653,620,016	1.6100000	$482,246,178	15.54%	$74,941,056	$345,000
Cedar Hill Independent School District	$2,372,624,956	1.7433000	$126,567,632	0.33%	$417,673	$0
Grand Prairie Independent School District	$4,048,510,651	1.6297000	$272,561,792	93.65%	$255,254,118	$0
Irving Independent School District	$8,156,677,698	1.6440000	$389,529,525	0.51%	$1,986,601	$30,000,000
Mansfield Independent School District	$6,189,455,505	1.6875000	$482,684,178	0.03%	$144,805	$66,100,000
Midlothian Independent School District	$2,480,934,232	1.6975000	$172,160,812	0.26%	$447,618	$1,062
Dallas County Community College District	$140,647,666,399	0.0810000	$106,935,000	2.52%	$2,694,762	$380,000,000
Dallas County Hospital District	$135,408,062,459	0.2540000	$0	2.52%	$0	$0
Tarrant County Hospital District	$97,162,541,883	0.2353970	$30,330,000	3.97%	$1,204,101	$0
Tarrant County Jr. College District	$97,826,301,808	0.1393800	$65,980,000	3.97%	$2,619,406	$0
Total Direct and Overlapping G.O. Tax Debt					$487,882,039	
Ratio of Direct and Overlapping G.O. Tax Debt to 2005/06 Taxable Assessed Valuation					5.89%	
Per Capita Overlapping G.O. Tax Debt					$3,126	

City of Grand Prairie

Table 9 General Obligation Debt Service Payments

Fiscal Year Ended 09/30	Outstanding Debt (1) PRINCIPAL	INTEREST	TOTAL	Less:Water and Wastewater Debt Service	Less: Solid Waste Debt Service	Less: Airport Debt Service	Less: TIF #1	Less: TIF#2	Less: TIF#3	Less: Parks Venue	Total GO Debt Service	Cemetery	Golf	Parks CO's	Total GO Debt Service
2,007	8,980,000	10,746,941	19,726,941	29,305	68,689	199,303	3,080,868	797,036	100,163	2,301,806	13,149,772	$ 265,285	$ 647,839	$ 477,163	11,759,484.75
2,008	8,625,000	10,351,270	18,976,270	29,229	67,902	200,928	3,029,368	791,149	98,738	2,302,547	12,456,411	$ 267,210	$ 644,317	$ 477,039	11,067,844.82
2,009	8,215,000	9,976,684	18,191,684	-	51,492	197,353	2,976,368	798,849	102,013	2,306,434	11,759,177	$ 268,710	$ 647,419	$ 475,873	10,367,174.47
2,010	8,365,000	9,582,164	17,947,164	-	51,895	198,298	2,925,892	794,561	99,981	2,308,710	11,567,827	$ 264,585	$ 650,363	$ 473,019	10,179,860.11
2,011	8,370,000	9,168,640	17,538,640	-	52,135	199,073	2,862,693	798,855	97,788	2,313,509	11,214,588	$ 265,085	$ 648,269	$ 474,990	9,826,244.27
2,012	8,305,000	8,761,401	17,066,401	-	-	199,476	2,801,518	802,061	100,338	2,311,039	10,851,970	$ 265,385	$ 649,841	$ 475,875	9,460,869.32
2,013	8,450,000	8,440,981	16,890,981	-	-	198,035	2,731,573	798,358	97,625	2,317,168	10,748,224	$ 265,391	$ 645,999	$ 476,278	9,360,556.31
2,014	8,420,000	8,007,121	16,427,121	-	-	198,260	2,657,430	802,419	99,725	2,316,418	10,352,870	$ 265,003	$ 644,859	$ 475,249	8,967,759.07
2,015	8,500,000	7,559,908	16,059,908	-	-	197,973	2,578,320	800,411	101,625	2,328,519	10,053,061	$ 269,058	$ 647,563	$ 473,793	8,662,646.73
2,016	8,665,000	7,096,942	15,761,942	-	-	197,073	2,493,498	802,348	98,225	2,323,306	9,847,493	$ 267,573	$ 649,957	$ 476,720	8,453,243.28
2,017	9,035,000	6,615,750	15,650,750	-	-	200,660	2,402,500	802,473	99,513	2,334,119	9,811,486	$ 265,713	$ 649,902	$ 477,546	8,418,324.43
2,018	9,015,000	6,103,276	15,118,276	-	-	198,891	2,304,331	800,638	100,575	2,335,549	9,378,291	$ 268,388	$ 644,652	$ 478,330	7,986,921.59
2,019	9,140,000	5,584,764	14,724,764	-	-	196,979	2,202,900	806,631	101,413	2,338,071	9,078,770	$ 265,669	$ 652,100	$ 477,725	7,683,276.21
2,020	7,722,120	5,599,908	13,322,028	-	-	199,710	2,087,625	810,113	97,138	2,336,839	7,790,604	$ 267,375	$ 655,060	$ 477,063	6,391,105.54
2,021	7,310,125	4,288,464	11,598,589	-	-	201,830	1,884,625	148,081		2,346,172	7,017,881	$ 268,375	$ 652,758	$ 475,643	5,621,105.02
2,022	6,798,131	3,683,997	10,482,128	-	-	198,375	1,757,625			2,355,381	6,170,746	$ 268,875	$ 654,309	$ 473,460	4,774,102.38
2,023	5,676,136	1,638,380	7,314,516	-	-	199,375				2,359,400	4,755,741	$ 264,000	$ 654,252	$ 475,144	3,362,345.37
2,024	5,324,142	1,385,938	6,710,079	-	-	199,875				2,367,856	4,142,348	$ 268,625	$ 657,108	$ 475,308	2,741,306.65
2,025	3,760,000	316,055	4,076,055	-	-	-				2,370,800	1,705,255	$ 267,625	$ 10,900		1,426,730.00
2,026	3,260,000	149,809	3,409,809	-	-	-				2,300,122	1,109,688	$ 266,125	$ 15,338		828,225.00
2,027	1,180,000	42,500	1,222,500	-	-	-				958,375	264,125	$ 264,125			-
2,028	260,000	6,500	266,500								266,500	$ 266,500			-
															-
															-
	153,375,654	125,107,394	278,483,048	58,534	292,113	3,581,464	40,777,131	11,353,982	1,394,856	47,532,139	173,492,828	5,864,680	11,722,805	8,566,218	147,339,125

(1) Includes self-supporting debt.

Interest and Sinking Fund Budget Projection

Tax Supported Debt Service Requirements, Fiscal Year Ending 9/30/2007		$ 13,779,824
Interest and Sinking Fund 9/30/2006	$ 2,735,697	
Budgeted 2005 Interest and Sinking Fund Tax Levy @ 97.5% Collection	14,188,404	
Transfer from Section 8/IT Fund	87,062	
Interest Earnings	196,152	
Total Available		17,207,315
Estimated Balance, Fiscal Year Ending 9/30/2006		$ 3,427,491

Computation of Self-Supporting Debt

	Water and Wastewater Fund	Solid Waste Fund	Airport Fund	TIF #1	TIF #2	TIF #3
Net Revenues Available for Debt Service from systems Operations, Fiscal Year Ended 9/30/2006	$ 15,433,896	$ 2,875,902	$ 578,581	$ 378,252	$ 2,643,585	$ 545,909
Less: Revenue Bond Requirements, Fiscal Year Ended 9/30/2006	(4,286,645)	0	0	0	0	0
Balance Available for Other Purposes	$ 11,147,251	$ 2,875,902	$ 578,581	$ 378,252	$ 2,643,585	$ 545,909
General Obligation Bonds, Certificates of Obligation and Water Contract Bond Requirements, Fiscal Year Ended 9/30/2006	28,429	69,014	197,783	84,224	723,775	101,481
Balance	$ 11,118,822	$ 2,806,888	$ 380,798	$ 294,028	$ 1,919,810	$ 444,428
Percentage of System General Obligation Bonds, Certificates of Obligation and Water Contract Bonds Self-Supporting	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Authorized but Unissued General Obligation Bonds (as of 9/30/2006)

Purpose	Date Authorized	Authorized Amount	Amount Previously Issued	Unissued Balance
Streets/Signal	12/08/90	24,000,000	24,000,000	0
Storm Drainage	12/08/90	12,500,000	12,500,000	0
Solid Waste	12/08/90	180,000	75,000	105,000
Streets/Signal	11/06/01	56,000,000	16,159,807	39,840,193
Storm Drainage	11/06/01	8,200,000	5,573,501	2,626,499
Public Safety	11/06/01	11,800,000	11,173,692	626,308
		$ 112,680,000	$ 69,482,000	$ 43,198,000

Financial Information

Change in Net Assets

	2006	2005	2004	2003	2002
Revenues					
Fees, Fines and Charges for Services	$ 28,449,951	$ 21,803,849	$ 20,003,601	$ 15,947,082	$ 17,036,798
Operating Grants and Contributions	33,141,279	28,456,869	27,628,031	25,635,211	19,437,597
Capital Grants and Contributions	8,409,834	25,867,397	26,900,978	27,114,193	27,005,406
General Revenues:					
Property Taxers	$ 54,462,317	$ 50,217,892	$ 46,952,102	$ 43,194,279	$ 41,553,955
Sales Taxes	29,289,416	24,833,472	23,970,012	22,560,923	21,203,525
Other Taxes and Assessments	1,299,365	1,803,169	1,054,409	2,075,228	1,596,337
Franchis Fees	15,658,628	9,870,488	6,294,469	9,400,450	7,972,998
Investment Income	4,735,009	2,820,035	1,804,705	1,328,820	3,666,447
Other	71,784	3,014,011	2,811,908	847,258	3,707,524
Total Revenues	$ 175,517,583	$ 168,687,182	$ 157,420,215	$ 148,103,444	$ 143,180,587
Expenses					
Support Services	16,056,516	13,933,988	13,014,368	12,898,644	20,991,474
Public Safety	57,826,788	53,811,047	49,831,335	50,916,655	37,944,230
Recreation and Leisure	15,606,279	14,491,018	13,276,399	10,741,472	9,303,477
Development and Other Services	50,642,965	40,009,351	39,071,130	37,605,023	34,779,148
Interest on Long-Term Debt	7,679,557	7,482,003	6,305,446	5,754,130	5,387,551
	$ 147,812,105	$ 129,727,407	$ 121,498,678	$ 117,915,924	$ 108,405,880
Increase in net assets before transfers	$ 27,705,478	$ 38,959,775	$ 35,921,537	$ 30,187,520	$ 34,774,707
Transfers, net	2,128,239	350,310	1,724,268	2,962,060	8,317,016
Increase (decrease) in net assets	$ 29,833,717	$ 39,310,085	$ 37,645,805	$ 33,149,580	$ 43,091,723
Prior period adjustments	$ -	$ (1,823,809)			
Net assets - beginning	280,475,598	242,989,322	205,343,517	172,193,937	129,102,214
Net assets - ending	$ 310,309,315	$ 280,475,598	$ 242,989,322	$ 205,343,517	$ 172,193,937

General Fund Revenues and Expenditure History

	Fiscal Year Ended September 30,				
	2006	2005	2004	2003	2002
Revenues:					
Property Taxes	$ 34,490,075	$ 33,166,388	$ 31,790,741	$ 31,228,922	$ 29,311,787
Sales Taxes	19,476,832	16,531,323	15,980,008	15,040,615	15,386,738
Franchise Fees	15,658,628	9,870,488	10,098,744	9,400,450	8,890,397
Charges for Services	4,167,179	4,412,459	4,411,886	3,937,049	4,126,476
Fines and Forfeitures	5,304,252	5,219,937	4,823,234	4,324,433	4,197,442
Licenses and Permits	3,149,688	2,631,458	2,165,298	1,393,981	1,101,340
Interest	827,600	147,586	273,884	587,414	805,719
Other	3,740,628	3,660,549	3,218,802	2,702,069	3,221,380
Total Revenues	$ 86,814,882	$ 75,640,188	$ 72,762,597	$ 68,614,933	$ 67,041,279
Expenditures:					
Administrative Services	$ 9,180,480	$ 8,304,627	$ 7,872,019	$ 7,859,219	$ 7,929,916
Public Safety Services	$ 47,593,852	$ 44,679,188	$ 41,523,522	$ 40,569,667	$ 39,023,188
Development Service and Other	$ 12,258,488	$ 11,594,375	$ 10,835,274	$ 11,770,786	$ 12,313,850
Recreation and Leisure Services	1,815,697	1,752,679	1,681,848	1,631,296	1,740,385
Capital Outlays	669,930	667,363	618,062	778,316	0
Total Expenditures	$ 71,518,447	$ 66,998,232	$ 62,530,725	$ 62,609,284	$ 61,007,339
Excess (Deficiency) of Revenues Over Expenditures	$ 15,296,435	$ 8,641,956	$ 10,231,872	$ 6,005,649	$ 6,033,940
Transfer in (Out) Net	(8,009,575)	(8,243,381)	(7,121,601)	(5,877,933)	(5,715,526)
Beginning Fund Balance	17,713,038	19,138,272	16,028,001	15,900,287	15,581,873
Prior period adjustments	0	(1,823,809)	0	0	0
Ending Fund Balance	$ 24,999,898	$ 17,713,038	$ 19,138,272	$ 16,028,001	$ 15,900,287

Municipal Sales Tax History

The City has adopted the Municipal Sales and Use Tax Act, VATCS, Tax Code, Chapter 321, which grants the City the power to impose and levy a 1% Local Sales and Use Tax within the City; the proceeds are credited to the General Fund and are not pledged to the payment of the obligations referenced herein. Collections and enforcements are effected through the offices of the Comptroller of Public Accounts, State of Texas, who remits the proceeds of the tax, after deduction of a 2% service fee, to the City monthly.

	City Financial Statements					Equivalent of Total Ad Valorem
Fiscal Year Ended 9/30	City	Sports Corp.	Parks & Rec.	Streets	Total	Tax Rate
2002	$15,386,738	$7,693,369	$3,846,684	$1,970,103	$28,896,894	0.2510
2003	$15,040,615	$7,520,309	$3,760,154	$3,760,154	$30,081,232	0.2360
2004	$15,980,008	$7,990,003	$3,995,002	$3,995,002	$31,960,015	0.2350
2005	$16,531,323	$8,302,149	$4,151,075	$4,151,075	$33,135,622	0.2350