

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: City of Grand Prairie, Texas

Issue(s):

\$ 11,055,000 Sales Tax Revenue Bonds, Series 2001
\$ 8,500,000 Sales Tax Revenue Bonds, Series 2001A
\$ 5,000,000 Sales Tax Revenue Bonds, Series 2002
\$ 6,705,000 Sales Tax Revenue Refunding Bonds, Series 2005

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

X Annual Financial Report or CAFR

X Financial Information & Operating Data

___ Other (describe) _____

X Fiscal Period Covered: FYE 2011

___ Monthly ___ Quarterly X Annual ___ Other: _____

* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Tannie Camarata

Name: Tannie Camarata Title: Cash and Debt Manager

Employer: City of Grand Prairie, Texas

Voice Telephone Number: (972) 237-8089

Email Address: tcamarat@gptx.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Sales Tax Revenue Bonds, Series 2001

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/13	\$ 390,000	386166 CL4
02/15/14	410,000	386166 CM2
02/15/15	430,000	386166 CN0
02/15/23	580,000	386166 CW0
	<u>\$ 1,810,000</u>	

Sales Tax Revenue Bonds, Series 2001A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/27	\$ 510,000	386166 EB4
	<u>\$ 510,000</u>	

Sales Tax Revenue Bonds, Series 2002

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/13	\$ 175,000	386166EN8
02/15/14	180,000	386166EP3
02/15/15	190,000	386166EQ1
02/15/16	195,000	386166ER9
02/15/17	205,000	386166ES7
02/15/18	215,000	386166ET5
02/15/19	225,000	386166EU2
02/15/20	235,000	386166EV0
02/15/21	250,000	386166EW8
02/15/22	260,000	386166EX6
02/15/24	565,000	386166EZ1
02/15/27	960,000	386166FC1
	<u>\$ 3,655,000</u>	

Sales Tax Revenue Refunding Bonds, Series 2005

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/13	\$ 190,000	386166 FL1
02/15/14	195,000	386166 FM9
02/15/15	395,000	386166 FN7
02/15/16	410,000	386166 FP2
02/15/17	430,000	386166 FQ0
02/15/18	445,000	386166 FR8
02/15/19	465,000	386166 FS6
02/15/20	480,000	386166 FT4
02/15/21	505,000	386166 FU1
02/15/22	530,000	386166 FV9
02/15/23	555,000	386166 FW7
02/15/24	580,000	386166 FX5
02/15/25	605,000	386166 FY3
02/15/26	560,000	386166 FZ0
	<u>\$ 6,345,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2011

CITY OF GRAND PRAIRIE, TEXAS

SALES TAX REVENUE DEBT



FINANCIAL STATEMENTS

The audited financial statements for the City for the fiscal year ended September 30, 2011 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the City and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the City or other matters described.

CITY OF GRAND PRAIRIE, TEXAS

/s/ Tannie Camarata

Tannie Camarata
Cash and Debt Manager

Approved for Submission:

03/29/2012

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the City of Grand Prairie, Texas with respect to the issues listed on the report cover was submitted directly to the National Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

First Southwest Company

Signed by:

/s/ Penny Ragland

**CITY OF GRAND PRAIRIE, TEXAS
2012 SALES TAX REVENUE DEBT REPORT**

TABLE 1 – SALES TAX REVENUE DEBT SERVICE REQUIREMENTS

Fiscal Year Ending 9/30	Outstanding Debt			% of Principal Retired
	Principal	Interest	Total	
2012	\$ 1,010,000	\$ 1,049,612	\$ 2,059,612	
2013	1,235,000	1,004,216	2,239,216	
2014	1,360,000	951,644	2,311,644	
2015	1,425,000	894,948	2,319,948	
2016	1,480,000	837,357	2,317,357	24.75%
2017	1,550,000	778,976	2,328,976	
2018	1,615,000	716,984	2,331,984	
2019	1,680,000	652,218	2,332,218	
2020	1,745,000	584,659	2,329,659	
2021	1,830,000	509,995	2,339,995	56.77%
2022	1,920,000	431,074	2,351,074	
2023	2,005,000	351,518	2,356,518	
2024	2,100,000	264,804	2,364,804	
2025	2,195,000	174,203	2,369,203	
2026	2,215,000	84,435	2,299,435	96.44%
2027	935,000	19,685	954,685	100.00%
	<u>\$ 26,300,000</u>	<u>\$ 9,306,328</u>	<u>\$ 35,606,328</u>	

TABLE 2 – HISTORICAL CITY RECEIPTS OF ¼% EQUIVALENT SALES TAX ⁽¹⁾

	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007
October	\$392,980	\$393,400	\$ 421,857	\$ 419,295	\$ 348,356
November	488,247	490,096	535,866	522,529	497,380
December	392,484	379,630	420,110	437,972	335,361
January	274,946	365,502	407,263	417,062	368,292
February	514,334	521,840	429,808	561,839	522,362
March	392,730	368,197	427,940	392,961	339,969
April	358,732	348,287	383,703	374,895	349,218
May	441,541	510,169	511,924	527,668	497,361
June	397,288	389,399	402,873	407,332	381,773
July	420,719	404,362	368,919	431,586	622,937
August	538,678	543,052	514,254	541,923	673,217
September	425,585	425,110	408,815	437,726	444,671
Annual Totals	<u>\$5,038,264</u>	<u>\$5,139,043</u>	<u>\$ 5,233,334</u>	<u>\$ 5,472,787</u>	<u>\$ 5,380,897</u>

(1) Receipts reflect cash basis collections.

TABLE 3 – COVERAGE FOR ISSUANCES OF ADDITIONAL BONDS

Sales Tax Collection for the last 12 months	\$5,038,264
Maximum Annual Debt Service Outstanding	\$ 2,369,203
Coverage of Maximum Debt Service Requirements by last 12 months of Sales Tax Collections	2.13x
Average Annual Debt Service Outstanding	\$ 2,225,396
Coverage of Average Annual Debt Service Requirements by last 12 months of Sales Tax Collections	2.26x