GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 1
Westchester
Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of $0.11 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$602,117,600	$ 0.11	$ 662,329

Description	**Account**	**2013**	**2014**	**2015**	**2016**	**2017**
Beginning Balance (Estimated)		**$ -**	**$ 3,054**	**$ 13,613**	**$ 32,223**	**$ 59,359**
P.I.D. Assessment	42620	$ 662,329	$ 668,953	$ 675,642	$ 682,399	$ 689,223
City Contribution	49780	33,500	33,500	33,500	33,500	33,500
TOTAL INCOME		**$ 695,829**	**$ 702,453**	**$ 709,142**	**$ 715,899**	**$ 722,723**
Amount Available		**$ 695,829**	**$ 705,507**	**$ 722,755**	**$ 748,122**	**$ 782,082**

EXPENSES:

Description		**2013**	**2014**	**2015**	**2016**	**2017**
Office Supplies	60020	$ 100	$ 100	$ 100	$ 100	$ 100
Decorations	60132	4,000	4,000	4,000	4,000	4,000
Beautification	60490	47,000	47,000	47,000	47,000	47,000
Graffiti Cleanup	60775	2,400	2,400	2,400	2,400	2,400
Wall Maintenance	60776	54,000	54,000	54,000	54,000	54,000
Mowing Contractor	61225	255,000	255,000	255,000	255,000	255,000
Collection Service ($2.75/Acct)	61380	8,938	8,938	8,938	8,938	8,938
Misc.	61485	1,000	1,000	1,000	1,000	1,000
Admin./Management	61510	24,000	24,000	24,000	24,000	24,000
Postage	61520	100	100	100	100	100
Electric Power	62030	7,200	7,200	7,200	7,200	7,200
Water Utility	62035	69,000	69,000	69,000	69,000	69,000
Irrigation System Maint.	63065	25,000	25,000	25,000	25,000	25,000
Decorative Lighting Maintenance	63146	3,700	3,700	3,700	3,700	3,700
Property Insurance Premium	64080	369	369	369	369	369
Liability Insurance Premium	64090	3,100	3,100	3,100	3,100	3,100
Fencing	68061	-	-	-	-	-
Interest Expense Certif of Obligatio	91080	47,869	41,988	35,625	28,856	21,450
Principal Pmts Certif of Obligation	95020	140,000	145,000	150,000	155,000	165,000
TOTAL EXPENSES		**$ 692,775**	**$ 691,894**	**$ 690,532**	**$ 688,763**	**$ 691,357**
Ending Balance		**$ 3,054**	**$ 13,613**	**$ 32,223**	**$ 59,359**	**$ 90,725**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$75,000	$83
$100,000	$110
$125,000	$138
$150,000	$165
$175,000	$193
$200,000	$220
$225,000	$248
$250,000	$275
$275,000	$303
$300,000	$330

Avg. Property Value:	$ 185,267
Avg. Property Assessment:	$ 204
No. of Properties:	3,250