GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 15
Oak Hollow/Sheffield Village
Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of $0.085 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$231,842,804	$ 0.085	$ 197,066

Description	**Account**	**2013**	**2014**	**2015**	**2016**	**2017**
Beginning Balance (Estimated)		**$ 62,000**	**$ 55,017**	**$ 50,105**	**$ 47,483**	**$ 47,371**
P.I.D. Assessment	42620	$ 197,066	$ 199,037	$ 201,027	$ 203,038	$ 205,068
TOTAL INCOME		**$ 197,066**	**$ 199,037**	**$ 201,027**	**$ 203,038**	**$ 205,068**
Amount Available		**$ 259,066**	**$ 254,054**	**$ 251,132**	**$ 250,521**	**$ 252,439**

EXPENSES:

Description		**2013**	**2014**	**2015**	**2016**	**2017**
Office Supplies	60020	$ 100	$ 100	$ 100	$ 100	$ 100
Decorations	60132	250	250	250	250	250
Beautification	60490	11,000	11,000	11,000	11,000	11,000
Graffiti Cleanup	61165	500	500	500	500	500
Wall Maintenance	60776	2,000	2,000	2,000	2,000	2,000
Mowing Contractor	61225	13,780	13,780	13,780	13,780	13,780
Collection Service ($2.75/Acct)	61380	6,069	6,069	6,069	6,069	6,069
Misc.	61485	500	500	500	500	500
Admin./Management	61510	10,800	10,800	10,800	10,800	10,800
Postage	61520	200	200	200	200	200
Electric Power	62030	450	450	450	450	450
Water Utility	62035	5,000	5,000	5,000	5,000	5,000
Irrigation System Maint.	63065	1,000	1,000	1,000	1,000	1,000
Decorative Lighting Maintenance	63146	1,000	1,000	1,000	1,000	1,000
Property Insurance Premium	63147	1,200	1,200	1,200	1,200	1,200
Liability Insurance Premium	64090	700	700	700	700	700
Interest Expense Certif of Obligati	91080	24,500	19,400	14,100	8,600	2,900
Principal Pmts Certif of Obligation	95020	125,000	130,000	135,000	140,000	145,000
TOTAL EXPENSES		**$ 204,049**	**$ 203,949**	**$ 203,649**	**$ 203,149**	**$ 202,449**
Ending Balance		**$ 55,017**	**$ 50,105**	**$ 47,483**	**$ 47,371**	**$ 49,990**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$75,000	$64
$100,000	$85
$125,000	$106
$150,000	$128
$175,000	$149

Avg. Property Value:	$ 105,049
Avg. Property Assessment:	$ 89
No. of Properties:	2,207