GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 7
Lake Parks
Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of $0.11 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$220,375,109	$ 0.11	$ 242,413

Description	**Account**	**2013**	**2014**	**2015**	**2016**	**2017**
Beginning Balance (Estimated)		**$ 50,000**	**$ 48,552**	**$ 49,528**	**$ 52,952**	**$ 58,849**
P.I.D. Assessment	42620	$ 242,413	$ 244,837	$ 247,285	$ 249,758	$ 252,256
City Contribution	49780	8,817	8,817	8,817	8,817	8,817
TOTAL INCOME		**$ 251,230**	**$ 253,654**	**$ 256,102**	**$ 258,575**	**$ 261,073**
Amount Available		**$ 301,230**	**$ 302,206**	**$ 305,630**	**$ 311,527**	**$ 319,922**

EXPENSES:

Description		**2013**	**2014**	**2015**	**2016**	**2017**
Office Supplies	60020	$ 150	$ 150	$ 150	$ 150	$ 150
Decorations	60132	-	-	-	-	-
Beautification*	60490	60,000	60,000	60,000	60,000	60,000
Graffiti Cleanup	61165	-	-	-	-	-
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Mowing Contractor	61225	95,221	95,221	95,221	95,221	95,221
Data Processing Services	61315	200	200	200	200	200
Collection Service ($2.75/Acct)	61380	3,457	3,457	3,457	3,457	3,457
Misc.	61485	1,000	1,000	1,000	1,000	1,000
Admin./Management	61510	14,400	14,400	14,400	14,400	14,400
Postage	61520	50	50	50	50	50
Electric Power	62030	11,000	11,000	11,000	11,000	11,000
Water Utility	62035	30,000	30,000	30,000	30,000	30,000
Pond/Canal Maintenance-Aquatic	63038	16,000	16,000	16,000	16,000	16,000
Pond/Canal Maintenance-Equipme	63039	10,000	10,000	10,000	10,000	10,000
Irrigation System Maint.	63065	6,000	6,000	6,000	6,000	6,000
Playground/Trail Maintenance	63135	1,000	1,000	1,000	1,000	1,000
Decorative Lighting Maintenance	63146	2,000	2,000	2,000	2,000	2,000
Property Insurance Premium	64080	550	550	550	550	550
Liability Insurance Premium	64090	650	650	650	650	650
		-	-	-	-	-
TOTAL EXPENSES		**$ 252,678**	**$ 252,678**	**$ 252,678**	**$ 252,678**	**$ 252,678**
Ending Balance		**$ 48,552**	**$ 49,528**	**$ 52,952**	**$ 58,849**	**$ 67,244**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$125,000	$138
$150,000	$165
$175,000	$193
$200,000	$220
$225,000	$248
$250,000	$275

Avg. Property Value:	$ 175,318
Avg. Property Assessment:	$ 193
No. of Properties:	1,257

*Projects planned include monument lighting, erosion control, landscaping, park bench repairs, trash cans, and pathways.