GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 3
Fairway Bend
Five Year Service Plan 2013 - 2017 BUDGET

Income based on Assessment Rate of $0.19 per $100 of appraised value.
Service Plan projects a 1% increase in assessed value per year.

INCOME:	Value	Assess Rate	Revenue
Appraised Value	$7,112,000	$ 0.19	$ 13,513

Description	**Account**	**2013**	**2014**	**2015**	**2016**	**2017**
Beginning Balance (Estimated)		**$ 2,500**	**$ 8,310**	**$ 14,255**	**$ 20,337**	**$ 26,556**
P.I.D. Assessment	42620	$ 13,513	$ 13,648	$ 13,784	$ 13,922	$ 14,061
City Contribution	49780	735	735	735	735	735
TOTAL INCOME		**$ 14,248**	**$ 14,383**	**$ 14,519**	**$ 14,657**	**$ 14,796**
Amount Available		**$ 16,748**	**$ 22,693**	**$ 28,775**	**$ 34,994**	**$ 41,353**

EXPENSES:

Description		**2013**	**2014**	**2015**	**2016**	**2017**
Beautification	60490	$ 1,400	$ 1,400	$ 1,400	$ 1,400	$ 1,400
Wall Maintenance	60776	1,000	1,000	1,000	1,000	1,000
Security	61165	-	-	-	-	-
Mowing Contractor	61225	5,895	5,895	5,895	5,895	5,895
Collection Service ($2.75/Acct)	61380	113	113	113	113	113
Misc.	61485	-	-	-	-	-
Postage	61520	-	-	-	-	-
Electric Power	62030	-	-	-	-	-
Water Utility	62035	-	-	-	-	-
Irrigation System Maint.	63065	-	-	-	-	-
Decorative Lighting Maintenance	63146	-	-	-	-	-
Liability Insurance Premium	64090	30	30	30	30	30
Landscaping	68250	-	-	-	-	-
Signs	68390	-	-	-	-	-
Irrigation System	68635	-	-	-	-	-
TOTAL EXPENSES		**8,438**	**$ 8,438**	**$ 8,438**	**$ 8,438**	**$ 8,438**
Ending Balance		**$ 8,310**	**$ 14,255**	**$ 20,337**	**$ 26,556**	**$ 32,915**

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.
$125,000	$ 238
$150,000	$ 285
$175,000	$ 333
$200,000	$ 380
$225,000	$ 428
$250,000	$ 475

Avg. Property Value:	$ 173,463
Avg. Property Assessment:	$ 330
No. of Properties:	41