Grantee: Grand Prairie, TX

Grant: B-08-MN-48-0006

January 1, 2014 thru March 31, 2014 Performance Report



Grant Number: Obligation Date: Award Date:

B-08-MN-48-0006

Grantee Name: Contract End Date: Review by HUD:

Grand Prairie, TX Reviewed and Approved

LOCCS Authorized Amount: Grant Status: QPR Contact:

\$2,267,290.00 Active Darwin Wade

Estimated PI/RL Funds:

\$2,423,388.75

Total Budget: \$4,690,678.75

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

There were 581 foreclosures within the City of Grand Prairie for 2008. The city has identified all active foreclosures within the city limits totaling 103 at this time. The city will consider high abandonment risk scoring census tracts $\dot{\xi}$ scores between 4-10 as areas of priority initially for purchases and assistance grants. However, the geographical distribution of active foreclosures is widely dispersed throughout the city, and will change continuously. Keeping this in mind, the city will regularly obtain active foreclosure data from the Multiple Listing Service to attempt to service these areas primarily. The majority of low/mod income tracts lie in the areas scoring 4-10. At this time 103 out of 103 active foreclosures are in tracts scoring between 4-10. The city identifies these areas as having the greatest need. Risk scores are based on the (3) HUD identified criteria: 1) Greatest % of foreclosed homes; 2) Highest % of homes financed by sub-prime loans; 3) Areas likely to experience rise in foreclosures. Risk scores are derived from data provided by HUD on these (3) criteria $\dot{\xi}$ not solely on foreclosure totals. The higher the score, the higher the overall risk of foreclosure considering the 3 criteria. (see attached supporting HUD foreclosure risk and MLS foreclosure data table, map, and list of census tracts submitted with substantial amendment)

Distribution and and Uses of Funds:

(1) Activity Name: Foreclosed Home Purchase Assistance Grants (2) Activity Type: Financing mechanism used for assistance with closing costs, down payment assistance, rehabilitation assistance, and project delivery costs including but not limited to inspections and appraisals. (3) National Objective: This assistance will only be offered to individuals and families whose incomes do not exceed 120% of area median income, and to individuals and families whose incomes do not exceed 50% of area median income. (4) Activity Description: This activity will be targeted at census tracts that have abandonment risk scores between 4-10. Income qualifying persons will be able to obtain up to \$20,000 in assistance. These grants will be available to both 120 % of median income limit, and 50% of median income limit households. The city estimates 51 households to be assisted by this activity. Home Ownership Assistance and Rehabilitation are both eligible CDBG activities. Families participating in this activity will be required to attend (8) hours of mandatory homebuyer counseling by a HUD approved counseling service and provide proof of completion. Activities will include finance assistance with closing costs, down payment, rehabilitation, and project delivery costs including but not limited to inspections and appraisals. (1) Activity Name: City Purchased Foreclosed Homes For Sale (2) Activity Type: Acquisition and rehabilitation of foreclosed homes to sale to qualifying households. (3) National Objective: This assistance will only be offered to individuals and families whose incomes do not exceed 120% of area median income, and to individuals and families whose incomes do not exceed 50% of area median income. (4) Activity Description: This activity will be targeted at census tracts that have abandonment risk scores between 4 -10. Income qualifying persons will be able to purchase foreclosed homes from the city with up to 20% down payment and closing cost component. The purchase of these homes will be available to both 120% of median income limit and 50% of median income limit households. The city estimates 8 families to benefit from this activity initially. Funds generated through sales will be recycled to make additional acquisitions. Acquisition and rehabilitation are both CDBG eligible activities. Families participating in this activity will be required to attend (8) hours of mandatory homebuyer counseling by a HUD approved counseling service and provide proof of completion. Activities will include purchase, rehabilitation, sale, and project delivery costs including but not limited to inspections and appraisals.

Definitions and Descriptions:



Incomp	Targeting:
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Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$3,832,513.16
Total Budget	(\$758,164.96)	\$3,832,513.16
Total Obligated	(\$144,457.68)	\$3,755,958.99
Total Funds Drawdown	\$0.00	\$3,755,958.99
Program Funds Drawdown	\$0.00	\$2,190,735.83
Program Income Drawdown	\$0.00	\$1,565,223.16
Program Income Received	\$0.00	\$1,577,948.75
Total Funds Expended	\$0.00	\$3,755,958.99
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$340,093.50	\$0.00
Limit on Admin/Planning	\$226,729.00	\$246,655.25
Limit on State Admin	\$0.00	\$246,655.25

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective Target Actual

NSP Only - LH - 25% Set-Aside \$566,822.50 \$842,227.29

Overall Progress Narrative:

The NSP program for the City of Grand Prairie is nearing completion and grant closeout. We are in the process of expending all line of credit funds, as well as on hand program income and future program income from the sale of our current NSP property. We anticipate issuing grants to income eligible borrowers seeking to purchase a foreclosed property within the city to exhaust all NSP funding in preparation for grant closeout under our PAG



activities. The NSP program has been a great success for the city. We are anxiously awaiting the grant closeout process.

Project Summary

Project #, Project Title	This Report Period	To Da	te
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
ADM, Administration	\$0.00	\$246,655.25	\$161,899.74
Finance Mechanisims, FM	\$0.00	\$1,100,213.03	\$914,147.20
Pand R, Purchase and Rehabilitation	\$0.00	\$2,485,644.88	\$1,114,688.89



Activities

Grantee Activity Number: Admin 1

Activity Title: Administration

Activity Category: Activity Status:

Administration Under Way

Project Number: Project Title:

ADM Administration

Projected Start Date: Projected End Date:

01/01/2009 01/01/2013

Benefit Type: Completed Activity Actual End Date:

()

National Objective: Responsible Organization:

N/A City of Grand Prairie

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$246,655.25
Total Budget	(\$60,073.75)	\$246,655.25
Total Obligated	\$0.00	\$246,655.25
Total Funds Drawdown	\$0.00	\$246,655.25
Program Funds Drawdown	\$0.00	\$161,899.74
Program Income Drawdown	\$0.00	\$84,755.51
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$246,655.25
City of Grand Prairie	\$0.00	\$246,655.25
Match Contributed	\$0.00	\$0.00

Activity Description:

all administrative activities necessary to administer the NSP Program including but not limited to: Processing applications, verification process, documentation, creating and maintaing files, meeting with clients, working with mortagage companies and real estate agents.

Location Description:

205 West Church Street, Grand Prairie, Texas 75050

Activity Progress Narrative:

During the quarter the ADMIN budget was reduced to actual expenditures and funds were redirected to other activities.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: FH 120

Activity Title: Foreclosed Homes 120

Activity Category: Activity Status:

Acquisition - general Under Way

Project Number: Project Title:

Pand R Purchase and Rehabilitation

Projected Start Date: Projected End Date:

01/01/2009 01/01/2013

Benefit Type: Completed Activity Actual End Date:

Direct (HouseHold)

National Objective: Responsible Organization:

NSP Only - LMMI City of Grand Prairie

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$1,832,093.13
Total Budget	(\$360,365.53)	\$1,832,093.13
Total Obligated	(\$144,457.68)	\$1,755,538.96
Total Funds Drawdown	\$0.00	\$1,755,538.96
Program Funds Drawdown	\$0.00	\$721,285.75
Program Income Drawdown	\$0.00	\$1,034,253.21
Program Income Received	\$0.00	\$1,231,753.28
Total Funds Expended	\$0.00	\$1,755,538.96
City of Grand Prairie	\$0.00	\$1,755,538.96
Match Contributed	\$0.00	\$0.00

Activity Description:

Purchase, rehabilitate, and resale at a discoubt to qualified apllicants.

Location Description:

Areras of greatest need identified in the revised substantial amendment submitted to HUD on February 5, 2009.

Activity Progress Narrative:

During the quarter, the budget and obligations were revised to equal actual expenditures in preparation for grant closeout.

Accomplishments Performance Measures

•	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	14/6
# of Parcels acquired voluntarily	0	14/6
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	14/6



Beneficiaries Performance Measures

	This Report Period		Cumula	Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%
# of Households	0	0	0	0/0	14/6	14/6 100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found **Total Other Funding Sources**



Grantee Activity Number: FH 25

Activity Title: Foreclosed Home 25 Set Aside

Activity Category: Activity Status:

Acquisition - general Under Way

Project Number: Project Title:

Pand R Purchase and Rehabilitation

Projected Start Date: Projected End Date:

01/01/2009 01/01/2013

Benefit Type: Completed Activity Actual End Date:

Responsible Organization:

Direct (HouseHold)

USD Only III 250/ Set Acide

NSP Only - LH - 25% Set-Aside City of Grand Prairie

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$653,551.75
Total Budget	(\$337,725.68)	\$653,551.75
Total Obligated	\$0.00	\$653,551.75
Total Funds Drawdown	\$0.00	\$653,551.75
Program Funds Drawdown	\$0.00	\$393,403.14
Program Income Drawdown	\$0.00	\$260,148.61
Program Income Received	\$0.00	\$338,134.10
Total Funds Expended	\$0.00	\$653,551.75
City of Grand Prairie	\$0.00	\$653,551.75
Match Contributed	\$0.00	\$0.00

Activity Description:

National Objective:

Aquisition of foreclosed homes, rehabilitate, and resale at a discount to qualified participants.

Location Description:

Areas identified in the revised substantial amendment submitted to HUD february 5, 2009.

Activity Progress Narrative:

During the quarter, the budget was revised in order to equal actual expenditures due to preparation for NSP grant closeout process in the near future.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/2
# of Parcels acquired voluntarily	0	4/2

This Report Period Cumulative Actual Total / Expected

Total Total

of Housing Units

Cumulative Actual Total / Expected

Total

4/2



Beneficiaries Performance Measures

	This Report Period		Cumula	Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%
# of Households	0	0	0	4/2	0/0	4/2 100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources



Grantee Activity Number: PAG 120

Activity Title: Purchase Assistance Grants 120

Under Way

Activity Category: Activity Status:

Homeownership Assistance to low- and moderate-income

Project Number: Project Title:

Finance Mechanisims

Projected Start Date: Projected End Date:

01/01/2009 01/01/2013

Benefit Type: Completed Activity Actual End Date:

Benefit Type:
Direct (HouseHold)

National Objective: Responsible Organization:

NSP Only - LMMI City of Grand Prairie

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$911,537.49
Total Budget	\$0.00	\$911,537.49
Total Obligated	\$0.00	\$911,537.49
Total Funds Drawdown	\$0.00	\$911,537.49
Program Funds Drawdown	\$0.00	\$755,539.84
Program Income Drawdown	\$0.00	\$155,997.65
Program Income Received	\$0.00	\$8,061.37
Total Funds Expended	\$0.00	\$911,537.49
City of Grand Prairie	\$0.00	\$911,537.49
Match Contributed	\$0.00	\$0.00

Activity Description:

Assistance for closing costs, down payment, and rehabilitation up to \$20,000.

Location Description:

Areas of greatest need as identified in the revised substantial amendment submitted February 5 to HUD.

Activity Progress Narrative:

No activity during the quarter.

of Housing Units

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total0 51/39

Beneficiaries Performance Measures

This Report Period Cumulative Actual Total / Expected

	Low	Mod	Total	Low	Mod	Total Low	/Mod%
# of Households	0	0	0	0/0	51/39	51/39	100.00



Owner Households 0 0 0 0/0 51/39 51/39 100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: PAG 25

Activity Title: Purchase Assistance Grants Set Aside

Activity Category: Activity Status:

Homeownership Assistance to low- and moderate-income Under Way

Project Number: Project Title:

Finance Mechanisims

Projected Start Date: Projected End Date:

01/01/2009 01/01/2013

Benefit Type: Completed Activity Actual End Date:

Direct (HouseHold)

National Objective: Responsible Organization:

NSP Only - LH - 25% Set-Aside City of Grand Prairie

Overall	Jan 1 thru Mar 31, 2014	To Date	
Total Projected Budget from All Sources	N/A	\$188,675.54	
Total Budget	\$0.00	\$188,675.54	
Total Obligated	\$0.00	\$188,675.54	
Total Funds Drawdown	\$0.00	\$188,675.54	
Program Funds Drawdown	\$0.00	\$158,607.36	
Program Income Drawdown	\$0.00	\$30,068.18	
Program Income Received	\$0.00	\$0.00	
Total Funds Expended	\$0.00	\$188,675.54	
City of Grand Prairie	\$0.00	\$188,675.54	
Match Contributed	\$0.00	\$0.00	

Activity Description:

Purchase assistance grants up to \$20,000 including closing costs, down payment, and rehabilitation costs.

Location Description:

Areas identified as areas of greatest need as identified in the revised substantial amendment submitted to HUD on February 5.

Activity Progress Narrative:

No activity during the quarter.

of Housing Units

Accomplishments Performance Measures

This Report Period Cumulative Actual Total / Expected

Total0 10/12

Beneficiaries Performance Measures

This Report Period Cumulative Actual Total / Expected

 Low
 Mod
 Total
 Low
 Mod
 Total Low/Mod%

 # of Households
 0
 0
 0
 10/12
 0/0
 10/12
 100.00



Owner Households 0 0 10/12 0/0 10/12 100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources Amount

No Other Funding Sources Found

Total Other Funding Sources

