

GRAND PRAIRIE PUBLIC IMPROVEMENT DISTRICT NO. 8
Peninsula
Five Year Service Plan 2025 - 2029 BUDGET

Income based on Assessment Rate of \$0.115 per \$100 of appraised value.
The FY 2024 rate was \$0.115 per \$100 of appraised value.

INCOME:	Value	Assess Rate	Revenue			
Appraised Value	2,475,220,870	\$ 0.115	\$ 2,846,504			
Description	Account	2025	2026	2027	2028	2029
Beginning Balance (Estimated)		\$ 848,818	\$ 318,048	\$ 306,226	\$ 340,414	\$ 552,547
P.I.D. Assessment	42620	\$ 2,846,504	2,815,080	3,162,543	3,551,348	3,994,269
Developer Participation (L V)	46110	6,195	6,505	6,830	7,171	7,530
Interest	49410	36,825	36,825	36,825	36,825	36,825
Trsf-In Ponds 2 & 8	49745	240,000	-	-	-	-
City Contribution	49780	147,199	147,199	147,199	147,199	147,199
TOTAL INCOME		\$ 3,276,723	\$ 3,005,609	\$ 3,353,397	\$ 3,742,543	\$ 4,185,823
Amount Available		\$ 4,125,541	\$ 3,323,657	\$ 3,659,623	\$ 4,082,957	\$ 4,738,370

EXPENSES:		2025	2026	2027	2028	2029
Description	Account					
Supplies	60020	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Decorations	60132	90,000	94,500	99,225	104,186	109,396
Beautification	60490	400,000	300,000	200,000	500,000	500,000
Wall Maintenance	60776	100,000	250,000	250,000	250,000	250,000
Professional Engineering Services	61041	-	-	-	-	-
Mowing	61225	783,073	822,226	863,337	906,504	951,830
Tree Services	61226	-	-	197,925	-	-
Collection Service	61380	14,015	14,325	14,635	14,945	15,255
Misc.	61485	1,000	1,000	1,000	1,000	1,000
Accounting/Audit		-	-	-	-	-
Admin./Management	61510	51,555	54,133	56,839	59,681	62,665
Postage	61520	100	100	100	100	100
Banners	61601	-	-	-	-	-
Electric Power	62030	57,800	60,700	63,700	66,900	70,200
Water Utility	62035	350,000	368,000	386,000	405,000	425,000
Bldgs And Grounds Maint.	63010	2,000	2,000	2,000	2,000	2,000
Pavement Leveling	63031	60,000	63,000	66,200	69,500	73,000
Pond Maint-Dredging	63037	200,000	-	-	-	-
Pond Maint-Aquatic	63038	191,200	200,800	210,800	221,300	232,400
Pond Maint-Equipment	63039	75,000	78,800	82,700	86,800	91,100
Water Well Maintenance	63045	8,925	9,371	9,840	10,332	10,848
Irrigation System Maintenance	63065	220,500	231,525	243,101	255,256	268,019
Decorative Roadway Signs Maint	63115	100,000	10,000	10,000	10,000	10,000
Playgrounds/Picnic Area Maint.	63135	6,500	6,500	6,500	6,500	6,500
Decorative Lighting Maint.	63146	20,000	21,000	22,050	23,153	24,310
Property Insurance Premium	64080	10,000	10,500	11,025	11,576	12,155
Liability Insurance Premium	64090	10,000	10,500	11,025	11,576	12,155
Fencing	68061	350,000	-	-	-	-
Construction Miscellaneous	68151	-	-	-	-	-
Pond Improvement	68206	600,000	300,000	400,000	400,000	900,000
Fountains	68207	52,500	55,125	57,881	60,775	63,814
Street Signs	68210	-	-	-	-	-
Construction	68540	-	-	-	-	-
Irrigation Systems	68635	-	-	-	-	-
Water Wells (Tr To Wter, 5005)	90009	16,000	16,000	16,000	16,000	16,000
Trans to General Fund (1001)	90015	36,825	36,825	36,825	36,825	36,825
		-	-	-	-	-
TOTAL EXPENSES		\$ 3,807,493	\$ 3,017,430	\$ 3,319,209	\$ 3,530,411	\$ 4,145,073
Ending Balance*		\$ 318,048	\$ 306,226	\$ 340,414	\$ 552,547	\$ 593,297

Avg. Annual Assessment by Home Value:

Value	Yrly Assmnt.	
\$100,000	\$115	
\$200,000	\$230	
\$300,000	\$345	
\$400,000	\$460	
\$500,000	\$575	
\$600,000	\$690	
\$700,000	\$805	
		Avg. Property Value: \$ 545,083
		Avg. Property Assessment: \$ 627
		No. of Properties: 4,541

*Future wall replacement